ASHOKA BUILDCON LIMITED

Registered Office: S.No. 861, Ashoka House, Ashoka Marg, Nashik 422011 CIN: L45200MH1993PLC071970 AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

(Rs In Lakhs except Earnings per share)

	1	(Rs In Lakhs except Earnings per share				
5	Quarter Ended 31-Mar-19 31-Dec-18 31-Mar-18 31-Mar		Year E 31-Mar-19	inded 31-Mar-18		
Particulars						
	Note 2	Unaudited	Note 2	Audited	Audited	
I Revenue From Operations	1,30,737.67	1,06,511.58	70,231.76	3,82,064.36	2,44,826.27	
II Other Income	3,798.27	2,541.61	6,122.29	11,569.69	9,779.15	
III Total Income (I+II)	1,34,535.94	1,09,053.19	76,354.05	3,93,634.05	2,54,605.42	
IV EXPENSES						
Cost of Materials Consumed	46,565.37	39,046.34	22,822.45	1,48,165.38	81,783.85	
Construction Expenses	58,678.12	44,000.58	34,485.22	1,54,832.32	1,13,459.50	
Excise Duty on Sales	-	-	-	-	198.14	
Employee Benefit Expenses	4,115.17	4,303.05	2,786.27	14,902.95	10,668.41	
Finance costs	3,666.95	2,391.23	1,126.09	9,068.76	4,853.39	
Depreciation and amortisation expense	2,596.25	2,015.98	1,444.72	7,627.13	5,322.27	
Other expenses	3,231.43	4,287.69	2,063.03	12,645.70	9,375.04	
Total expenses (IV)	1,18,853.29	96,044.87	64,727.78	3,47,242.24	2,25,660.60	
V Profit before Exceptional Items and Tax (III-IV)	15,682.65	13,008.32	11,626.27	46,391.81	28,944.82	
VI Exceptional Items (Refer Note 5)	726.69	3,975.65	-	4,702.34	•	
VII Profit before Tax (V-VI)	14,955.96	9,032.67	11,626.27	41,689.47	28,944.82	
VIII Tax expenses :						
(1) Current tax	4,446.24	4,822.69	798.55	14,758.39	5,699.38	
(2) Deferred tax	709.79	(2,007.87)	286.98	(1,685.21)	(455.14)	
IX Profit after tax (VII-VIII)	9,799.93	6,217.85	10,540.74	28,616.29	23,700.58	
X Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	(13.13)	(16.87)	(13.05)	(63.73)	(67.47)	
(ii) Income tax relating to items that will not be	4.55	5.83	4.53	22.06	23.35	
reclassified to profit or loss B (i) Items that will be reclassified to profit or loss		_	_			
(ii) Income tax relating to items that will not be	-	-	-	-	-	
reclassified to profit or loss	=	-	-	-	-	
XI Total Comprehensive Income for the period (IX+X) (Comprising Profit and Other	9,791.35	6,206.81	10,532.22	28,574.62	23,656.46	
Comprehensive Income for the period)	3,731.33	0,200.01	10,552.22	20,574.02	23,030.40	
Paid -up equity share capital (equity shares of						
Face Value of Rs 5/- each) (Refer Note 6)	14,036.16	14,036.16	9,357.44	14,036.16	9,357.44	
Other Equity				2,07,166.52	1,83,270.64	
XII Earnings per equity share #				_,,,,,,,,,	.,,	
(Face Value of Rs 5/- each) : (Refer Note 6)						
,						
A. With Exceptional Items						
(1) Basic	3.49	2.21	3.75	10.19	8.44	
(2) Diluted	3.49	2.21	3.75	10.19	8.44	
B. Without Exceptional Items						
(1) Basic	3.75	3.63	3.75	11.87	8.44	
(2) Diluted	3.75	3.63	3.75	11.87	8.44	
XIII.Debt Equity Ratio (Refer Note 8)				0.36	0.08	
XIV.Debt Service Coverage Ratio (Refer Note 8)						
(1) With Exceptional Item				0.22	0.18	
(2) Without Exceptional Item				0.20	0.18	
XV.Interest Service Coverage Ratio (Refer Note 8)						
(1) With Exceptional Item				7.57	10.22	
(2) Without Exceptional Item				8.31	10.22	
XVI. Asset Coverage Ratio (Refer Note 8)				3.85	14.17	
XVII. Debenture Redemption Reserve				3,750.00		
XVIII. Networth (Refer Note 8)				2,21,202.68	1,92,628.08	
XIX. The NCDs issued by the Company are rated CRIS	SIL AA-(Stable)					

Notes:

- 1. The above audited standalone financial results are in compliance with Indian Accounting Standards (IND AS) specified under section 133 of The Companies Act, 2013, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and have been subjected to audit by the Statutory Auditors.
- 2. Figures for the quarter ended March 31, 2019 and March 31, 2018 are balancing figures between audited figures in respect of full financial year and the unaudited figures up to the third quarter ended December 31 for respective years which were subjected to limited review
- 3. As permitted by paragaraph 4 of Ind AS 108, "Operating Segments", notified under section 133 of the Companies Act, 2013, read together with the relevant rules issued thereunder, if a single financial report contains both consolodiated financial statements and the separate financial statements of the parent, segment information need to be presented only on the basis of the consolidated financial statements. Thus, disclosure required by Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 on segment wise revenue results and capital employed are given in consolidated financial results.
- 4. The audited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on May 22, 2019
- 5.GVR Infra Project Limited (GVR), one of the customers and joint venture partner for certain road annuity project, has been admitted for insolvency petition by National Company Law Tribunal (NCLT) under Insolvency and Bankruptcy Code, 2016 (IBC). The Company's receivable from GVR include Trade debtors (net) Rs.3,448 Lakhs, Loans receivable Rs.2,503 Lakhs and advance paid for purchase of shares in SPV Rs.2,112 Lakhs. The Company holds security against the loans and trade receivable in the form of pledge of shares owned by GVR in a joint venture and management believes that the value of this security would be sufficient to realise the value of total receivables and the Company has also filed its claim with Interim Resolution Professional (IRP). The insolvency proceedings are onging and the outcome would be determined on completion of the proceedings. The Company has charged to Profit & Loss Statement Rs.4,702.34 Lakhs (Including Rs 726.69 Lakhs during the current quarter) and disclosed it as an exceptional item.
- 6.The Board of Directors at its meeting held on May 29, 2018, proposed a bonus issue of equity shares, in the ratio of one equity share of Rs 5 each for every two equity shares of the Company, held by the shareholders as on a record date. Subsequently the shareholders approved the same and the Company has issued the bonus shares on record date i.e. July 13, 2018. Consequently, as required by Ind AS, Earnings per share for the reported period has been computed considering such bonus issue. Further, Earnings per share of comparative previous periods have been restated for such bonus shares issued.
- 7. The Company has issued 1,500 unsecured, redeemable, listed, rated, non-convertible, debentures (NCDs) of Rs.10 lakhs each, aggregating Rs.15,000 lakhs on December 27, 2018. These NCDs carry a fixed interest @ 9.80% p.a. payable annually on April 30, 2019, April 30,2020 and April 30,2021. These NCDs have been listed on Debt Segment of BSE Ltd. w.e.f. January 09, 2019.
- 8. Formula used for calculating the below mention ratios:
 - a. Networth = Share Capital + Other Equity
- b. Debt Equity Ratio = Debt Capital / Net Worth
- c. Debt Capital = Non Current Borrowings + Current Borrowings + Current Maturities of Non Current Borrowings
- d. Debt Service Coverage Ratio = (Profit before tax + Interest on borrowings + Deprecation and Amortization) / (Interest on borrowings + Current Maturities of Non Current borrowings)
- e. Interest Service Coverage Ratio = (Profit before tax + Interest on borrowings) / (Interest on borrowings)
- f. Asset Coverage Ratio = (Total Assets Intangible Assets) (Current Liabilities Current Maturities of Non Current borrowings) / Total debt
- 9. Ind AS 115 "Revenue from Contracts with Customers", mandatory for reporting periods beginning on or after April 1, 2018 replaces existing revenue recognition requirements. Under the modified retrospective approach, application of Ind AS 115 does not have any significant impact on the retained earnings as at April 1, 2018 and financial results of the Company.
- 10.During the current year , pursuant to the search proceedings carried out in April 2016, the Company has received income tax assessment orders under section 153A for the financial year 2010-11 to 2016-17. Income tax authorities have disallowed certain subcontractors payments by treating them as not genuine. The Company has the underlying documents to substantiate the genuineness of the work performed by these sub-contractors and no incriminating documents were found during the search proceedings. Accordingly, the Company has filed appeals against these assessment orders and is confident of defending its case on further examination and litigation. Accordingly, additional tax payable for these years amounting to Rs.5.385 Lakhs (including interest) is treated as contingent liability.

11. STATEMENT OF ASSETS & LIABILITIES AS AT MARCH 31, 2019

(Rs In Lakhs)

31-Mar-19			(Rs In Lakhs)	
(1) ASSETS Non-current Assets (a) Property, plant and equipment (b) Capital work-in-progress (c) Other Intangible assets (d) Intangible assets Under Development (e) Financial assets (f) Intangible assets (f) Deferred Tax assets (net) (g) Other non-current assets (g) Gurrent Assets (g) Current Assets (g) Financial ass	Particulars	As at	As at	
(1) ASSETS Non-current Assets (a) Property, plant and equipment (b) Capital work-in-progress (c) Other Intangible assets (d) Intensiments (e) Financial assets (f) Investments (f) Tade receivables (f) Tade receivables (f) Other Intangial assets (f) Other Intangial assets (f) Other Tax assets (net) (g) Other ron-current assets (a) Inventories (a) Inventories (b) Financial assets (f) Intensical assets (f) Intensical assets (f) Other current assets (g) Equity Share capital (g) Other famical assets (g) Equity Share capital (g) Other famical assets (g) Other famical assets (g) Other current tabilities (g) Other famical assets (g) Other current tabilities (g) Other famical assets (g) Other current tabilities (g) Other famical assets (g) Other f				
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(a) Property, plant and equipment \$8,581.62 20,839.25 (b) Capital work-in-progress 552.07 974.21 (c) Capital work-in-progress 1,408.97 1,089.95 (d) Intengible assets 1,36,408.83 1,34,620.66 (ii) Trade receivables 27,219.59 15,170.85 (iii) Loans 55,699.97 11,302.55 (iii) Loans 55,699.97 11,302.55 (iii) Loans 55,699.97 11,302.55 (iii) Capital work-in-progress 2,96,643.09 2,11,618.78 (iii) Capital Non-current assets 2,96,643.09 2,11,618.78 (i) Cata Non-current Assets 2,96,643.09 2,11,618.78 (ii) Cata and cash equivalents 15,285.56 14,599.90 (iii) Financial assets 15,285.56 14,599.90 (iii) Bank balances other than (ii) above 3,926.00 3,940.26 (iv) Other financial assets 61,834.61 3,945.46 (ii) Cata hand cash equivalents 61,834.61 3,945.46 (ii) Cath and cash equivalents 61,834.61 3,945.46 (ii) Cath and cash equivalents 61,834.61 3,945.46 (iii) Cath and cash equivalents 61,834.61 3,955.46 (iii) Cath and cash equivalents 61,834.61 3,955.61 3,955.61 (iii) Cath cash and cash equivalents 61,834.61 3,955.61 3,9	• •			
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(c) Other Intangible assets (d) Intangible assets (d) Intangible assets (d) Intangible assets (e) Financial assets (f) Investments (f) Other non-current assets (f) Other non-current assets (g) Other non-current assets (g) Current Assets (g) Current Assets (g) Investments (g) Financial assets (g) Financial Liabilities (g) Financial liabilit		,		
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Total Non-current Assets 2,96,643.09 2,11,618.78	**			
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(ii) Cash and cash equivalents (iii) Bank balances other than (ii) above (iv) Loan (iv) Loan (v) Cher financial assets (c) Other current assets (d) Other current assets (e) Other current Assets Total Current Assets TOTAL ASSETS EQUITY AND LIABILITIES Equity (a) Equity share capital (b) Other Equity Total Equity (a) Equity share capital (b) Other Equity Total Equity (a) Financial Liabilities (i) Borrowings (ii) Other financial liabilities (i) Borrowings (iii) Other financial liabilities (b) Provisions (c) Other non-current liabilities (a) Financial liabilities (a) Financial liabilities (a) Financial liabilities (b) Provisions (c) Other non-current liabilities (a) Financial liabilities (b) Borrowings (c) Other non-current liabilities (a) Financial liabilities (b) Provisions (c) Other non-current liabilities (d) Borrowings (e) Other non-current liabilities (iii) Trade payables (A) Total outstanding dues of micro enterprises and small enterprises. (A) Total outstanding dues of creditors other than micro enterprises and small enterprises. (B) Total outstanding dues of reditors other than micro enterprises and small enterprises. (B) Total outstanding dues of reditors other than micro enterprises and small enterprises. (B) Total outstanding dues of reditors other than micro enterprises and small enterprises. (B) Total outstanding dues of reditors other than micro enterprises and small enterprises. (B) Total outstanding dues of reditors other than micro enterprises and small enterprises. (C) Current liabilities (D) Obligation towards Investor in Subsidiary (E) Other current liabilities (D) Obligation towards Investor in Subsidiary (E) Other current liabilities (D) Obligation towards Investor in Subsidiary (E) Other current liabilities (E) Other cu	(b) Financial assets			
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(iv) Loan	(ii) Cash and cash equivalents	1,573.27	9,041.69	
(v) Other financial assets (c) Other current assets (d) Other current assets (e) Other current assets (f) Other Equity (g) Equity AND LIABILITIES Equity (g) Equity share capital (g) Other Equity (g) Equity (g	(iii) Bank balances other than (ii) above	3,926.00	3,304.26	
(c) Other current assets	(iv) Loan	15,478.58	26,245.62	
Total Current Assets 2,34,213.63 1,81,068.84	, ,	61,834.61	36,951.45	
### TOTAL ASSETS #### EQUITY AND LIABILITIES ##### Equity (a) Equity share capital 14,036.16 9,357.44 (b) Other Equity 2,07,166.52 1,83,270.64 (a) Equity share capital 14,036.16 9,357.44 (b) Other Equity 2,21,202.68 1,92,628.06 (a) Financial Liabilities 1,92,628.06 (b) Borrowings 35,920.47 12,140.85 (c) Other financial liabilities 575.15 (c) Other non-current Liabilities 5,597.80 2,656.80 (c) Other non-current Liabilities 77,704.45 32,068.48 (c) Current Liabilities 37,139.48 373.06 (d) Forowings 37,139.48 373.06 (e) Current Liabilities 37,139.48 373.06 (ii) Trade payables 7,704.45 32,068.48 (a) Enancial liabilities 37,139.48 373.06 (b) Total outstanding dues of creditors other than micro enterprises and small enterprises. 4,820.74 1,750.31 (b) Total outstanding dues of creditors other than micro enterprises and small enterprises. 4,820.74 1,750.31 (b) Other financial liabilities 572.54 1,614.37 (iv) Other financial liabilities	(c) Other current assets	8,220.80	4,931.51	
EQUITY AND LIABILITIES Equity (a) Equity share capital (b) Other Equity LIABILITIES (1) Non-current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Other financial liabilities (b) Provisions (c) Other non-current liabilities (a) Financial liabilities (b) Provisions (c) Other non-current Liabilities (a) Financial liabilities (b) Provisions (c) Other non-current Liabilities (d) Financial liabilities (e) Other non-current Liabilities (f) Borrowings (g) Financial liabilities (g) Financial Guarantee liabilities (g) Financial Guarantee liabilities (g) Other financial liabilities (g) Provisions (g) Other current liabilities (g) Provisions (g) Provisions (g) Other current liabilities (g) Provisions (g) Other current Liabilities (g) Provisions (g) Other current Liabilities (g) Provisions (g	Total Current Assets	2,34,213.63	1,81,068.84	
Equity (a) Equity share capital (b) Other Equity 2,07,166.52 1,83,270.64 2,07,166.52 1,83,270.64 Total Equity 2,21,202.68 1,92,628.08 LIABILITIES (1) Non-current Liabilities (a) Financial Liabilities (ii) Borrowings (ii) Other non-current Liabilities (c) Other non-current Liabilities (ii) Borrowings (iii) Trade payables (iii) Trade payables (iii) Trade payables (iii) Trade loutstanding dues of micro enterprises and small enterprises. (A) Total outstanding dues of creditors other than micro enterprises and small enterprises. (iii) Financial Liabilities (iii) Cother inancial Liabilities (iii) Other financial Liabilities (iii) Borrowings (iii) Trade payables (iii) Other financial Guarantee liabilities (iii) Other financial liabilities (iii) Other financial liabilities (iv) Other financial liabilities (iv) Other financial liabilities (iv) Other financial liabilities (iv) Other financial liabilities (b) Obligation towards Investor in Subsidiary (c) Other current liabilities (d) Provisions (e) Current Tax Liabilities 1,775.91 4.35 Total Current Liabilities Total Liabilities 3,09,654.04 2,00,059.54	TOTAL ASSETS	5,30,856.72	3,92,687.62	
(a) Equity share capital (b) Other Equity Total Equity LIABILITIES (1) Non-current Liabilities (a) Financial Liabilities (ii) Other financial liabilities (b) Provisions (c) Other non-current liabilities (a) Financial liabilities (b) Provisions (c) Other non-current liabilities (a) Financial liabilities (b) Provisions (c) Other non-current liabilities (a) Financial liabilities (b) Provisions (c) Other non-current liabilities (a) Financial liabilities (a) Financial liabilities (a) Financial liabilities (a) Financial liabilities (b) Other outstanding dues of micro enterprises and small enterprises. (b) Provisions (c) Other current liabilities (d) Total outstanding dues of creditors other than micro enterprises and small enterprises. (e) Other financial liabilities (iii) Financial Guarantee liabilities (iii) Financial liabilities (iv) Other financial liabilities (b) Obligation towards Investor in Subsidiary (c) Other current liabilities (d) Provisions (e) Current Tax Liabilities (e) Current Tax Liabilities (f) Current Liabilities (g) Current Liabilities (h) Current Liabilities (h) Current Liabilities (h) Current Liabil	EQUITY AND LIABILITIES Equity			
Company		14.036.16	9.357.44	
LIABILITIES (1) Non-current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Other financial liabilities (b) Provisions (c) Other non-current liabilities (77,704.45) Total Non-current Liabilities (2) Current liabilities (3) Financial liabilities (3) Financial liabilities (4) Total outstanding dues of micro enterprises and small enterprises. (6) Total outstanding dues of creditors other than micro enterprises and small enterprises. (6) Other financial liabilities (77,704.45) (77,704.45) (8) Total outstanding dues of creditors other than micro enterprises and small enterprises. (8) Total outstanding dues of creditors other than micro enterprises and small enterprises. (8) Total outstanding dues of creditors other than micro enterprises and small enterprises. (8) Obligation towards Investor in Subsidiary (10) Other current liabilities (11) Financial diabilities (12) Other current liabilities (13) Other current liabilities (14) Provisions (15) Other current liabilities (16) Current Tax Liabilities (17) Other current Liabilities (18)	(b) Other Equity		1,83,270.64	
(1) Non-current Liabilities (a) Financial Liabilities 35,920.47 12,140.85 (ii) Other financial liabilities 575.15 575.15 (b) Provisions 5,597.80 2,656.80 (c) Other non-current liabilities 35,611.03 17,270.83 Total Non-current Liabilities 77,704.45 32,068.48 (2) Current liabilities 37,139.48 373.06 (a) Financial liabilities 37,139.48 373.06 (ii) Trade payables - - (A) Total outstanding dues of micro enterprises and small enterprises. 4,820.74 1,750.31 (B) Total outstanding dues of creditors other than micro enterprises and small enterprises. 83,848.02 57,521.25 (iii) Financial Guarantee liabilities 572.54 1,614.37 (iv) Other financial liabilities 21,169.31 19,398.58 (b) Obligation towards Investor in Subsidiary 18,990.00 17,400.00 (c) Other current liabilities 62,234.12 66,549.95 (d) Provisions 1,399.47 3,379.19 (e) Current Tax Liabilities 1,775.91 4.35 Total Current Liabilities 2,31,949.59 1,67,991.06<	Total Equity	2,21,202.68	1,92,628.08	
(1) Non-current Liabilities (a) Financial Liabilities 35,920.47 12,140.85 (ii) Other financial liabilities 575.15 575.15 (b) Provisions 5,597.80 2,656.80 (c) Other non-current liabilities 35,611.03 17,270.83 Total Non-current Liabilities 77,704.45 32,068.48 (2) Current liabilities 37,139.48 373.06 (a) Financial liabilities 37,139.48 373.06 (ii) Trade payables - - (A) Total outstanding dues of micro enterprises and small enterprises. 4,820.74 1,750.31 (B) Total outstanding dues of creditors other than micro enterprises and small enterprises. 83,848.02 57,521.25 (iii) Financial Guarantee liabilities 572.54 1,614.37 (iv) Other financial liabilities 21,169.31 19,398.58 (b) Obligation towards Investor in Subsidiary 18,990.00 17,400.00 (c) Other current liabilities 62,234.12 66,549.95 (d) Provisions 1,399.47 3,379.19 (e) Current Tax Liabilities 1,775.91 4.35 Total Current Liabilities 2,31,949.59 1,67,991.06<	LIABILITIES			
(a) Financial Liabilities (i) Borrowings (ii) Other financial liabilities (b) Provisions (c) Other non-current liabilities (c) Other non-current liabilities (d) Financial liabilities (e) Current liabilities (a) Financial liabilities (a) Financial liabilities (i) Borrowings (ii) Trade payables (ii) Trade payables (ii) Trade payables (iii) Trade payables (iv) Total outstanding dues of micro enterprises and small enterprises. (iv) Other financial liabilities (iv) Other financial liabilities (iv) Other financial liabilities (iv) Other current liabilities (iv) Other financial liabilities (iv) Other				
(i) Borrowings (ii) Other financial liabilities (575.15	• •			
(ii) Other financial liabilities 575.15 5.597.80 2,656.86 (c) Other non-current liabilities 77,704.45 32,068.46 (c) Other non-current liabilities 77,704.45 32,068.46 (c) Other non-current Liabilities 77,704.45 32,068.46 (c) Current liabilities 77,704.45 32,068.46 (c) Current liabilities (a) Financial liabilities (i) Borrowings 37,139.48 373.06 (ii) Trade payables (ii) Trade payables (A) Total outstanding dues of micro enterprises and small enterprises. 4,820.74 1,750.31 (B) Total outstanding dues of creditors other than micro enterprises and small enterprises. (iii) Financial Guarantee liabilities 572.54 1,614.37 (iv) Other financial liabilities 21,169.31 19,398.56 (b) Obligation towards Investor in Subsidiary 18,990.00 17,400.00 (c) Other current liabilities 62,234.12 66,549.98 (d) Provisions 13,399.47 3,379.19 (e) Current Tax Liabilities 1,775.91 4.35 (c) Current Tax Liabilities 2,31,949.59 1,67,991.06 (c) Total Current Liabilities 3,09,654.04 2,00,059.54 (c) Total Liabilities 3,09,654.04 2,00,059.54 (c) Content Liabilities 3,09,654.04 (c) Content Liabilities Content	• •	35.920.47	12.140.85	
(b) Provisions 5,597.80 2,656.80 (c) Other non-current liabilities 35,611.03 17,270.83 Total Non-current Liabilities 77,704.45 32,068.48 (2) Current liabilities (a) Financial liabilities 37,139.48 373.06 (ii) Trade payables 37,139.48 373.06 1,750.31 (A) Total outstanding dues of micro enterprises and small enterprises. 4,820.74 1,750.31 (B) Total outstanding dues of creditors other than micro enterprises and small enterprises. 83,848.02 57,521.25 (iii) Financial Guarantee liabilities 572.54 1,614.37 (iv) Other financial liabilities 21,169.31 19,398.58 (b) Obligation towards Investor in Subsidiary 18,990.00 17,400.00 (c) Other current liabilities 66,549.95 66,549.95 (d) Provisions 1,399.47 3,379.19 (e) Current Tax Liabilities 1,775.91 4.35 Total Current Liabilities 2,31,949.59 1,67,991.06 Total Liabilities 3,09,654.04 2,00,059.54	,,		-	
Total Non-current Liabilities 77,704.45 32,068.48	(b) Provisions	5,597.80	2,656.80	
(2) Current liabilities (a) Financial liabilities (i) Borrowings (ii) Trade payables (A) Total outstanding dues of micro enterprises and small enterprises. (B) Total outstanding dues of creditors other than micro enterprises and small enterprises. (iii) Financial Guarantee liabilities (iv) Other financial liabilities (b) Obligation towards Investor in Subsidiary (c) Other current liabilities (d) Provisions (e) Current Tax Liabilities (a) Foral Current Liabilities (b) Current Tax Liabilities (c) Current Tax Liabilities (c) Current Liabilities (d) Provisions (e) Current Liabilities (d) Provisions (e) Current Tax Liabilities (e) Current Liabilities (a) 3,09,654.04 (b) 2,00,059.54	(c) Other non-current liabilities	35,611.03	17,270.83	
(2) Current liabilities (a) Financial liabilities (i) Borrowings (ii) Trade payables (A) Total outstanding dues of micro enterprises and small enterprises. (B) Total outstanding dues of creditors other than micro enterprises and small enterprises. (iii) Financial Guarantee liabilities (iv) Other financial liabilities (b) Obligation towards Investor in Subsidiary (c) Other current liabilities (d) Provisions (e) Current Tax Liabilities (a) Foral Current Liabilities (b) Current Tax Liabilities (c) Current Tax Liabilities (c) Current Liabilities (d) Provisions (e) Current Liabilities (d) Provisions (e) Current Tax Liabilities (e) Current Liabilities (a) 3,09,654.04 (b) 2,00,059.54	Total Non-current Liabilities	77.704.45	32.068.48	
(a) Financial liabilities 37,139.48 373.06 (i) Borrowings 37,139.48 373.06 (ii) Trade payables - - (A) Total outstanding dues of micro enterprises and small enterprises. 4,820.74 1,750.31 (B) Total outstanding dues of creditors other than micro enterprises and small enterprises. 83,848.02 57,521.25 (iii) Financial Guarantee liabilities 572.54 1,614.37 (iv) Other financial liabilities 21,169.31 19,398.58 (b) Obligation towards Investor in Subsidiary 18,990.00 17,400.00 (c) Other current liabilities 66,549.95 66,549.95 (d) Provisions 1,399.47 3,379.19 (e) Current Tax Liabilities 1,775.91 4.35 Total Current Liabilities 2,31,949.59 1,67,991.06 Total Liabilities 3,09,654.04 2,00,059.54		, -		
(i) Borrowings 37,139.48 373.06 (ii) Trade payables - - (A) Total outstanding dues of micro enterprises and small enterprises. 4,820.74 1,750.31 (B) Total outstanding dues of creditors other than micro enterprises and small enterprises. 83,848.02 57,521.25 (iii) Financial Guarantee liabilities 572.54 1,614.37 (iv) Other financial liabilities 21,169.31 19,398.58 (b) Obligation towards Investor in Subsidiary 18,990.00 17,400.00 (c) Other current liabilities 62,234.12 66,549.95 (d) Provisions 1,399.47 3,379.19 (e) Current Tax Liabilities 1,775.91 4.35 Total Current Liabilities 2,31,949.59 1,67,991.06 Total Liabilities 3,09,654.04 2,00,059.54	(2) Current liabilities			
(ii) Trade payables - - (A) Total outstanding dues of micro enterprises and small enterprises. 4,820.74 1,750.31 (B) Total outstanding dues of creditors other than micro enterprises and small enterprises. 83,848.02 57,521.25 (iii) Financial Guarantee liabilities 572.54 1,614.37 (iv) Other financial liabilities 21,169.31 19,398.58 (b) Obligation towards Investor in Subsidiary 18,990.00 17,400.00 (c) Other current liabilities 62,234.12 66,549.95 (d) Provisions 1,399.47 3,379.18 (e) Current Tax Liabilities 1,775.91 4.35 Total Current Liabilities 2,31,949.59 1,67,991.06 Total Liabilities 3,09,654.04 2,00,059.54	(a) Financial liabilities			
(A) Total outstanding dues of micro enterprises and small enterprises. 4,820.74 1,750.31 (B) Total outstanding dues of creditors other than micro enterprises and small enterprises. 83,848.02 57,521.25 (iii) Financial Guarantee liabilities 572.54 1,614.37 (iv) Other financial liabilities 21,169.31 19,398.58 (b) Obligation towards Investor in Subsidiary 18,990.00 17,400.00 (c) Other current liabilities 62,234.12 66,549.95 (d) Provisions 1,399.47 3,379.19 (e) Current Tax Liabilities 1,775.91 4.35 Total Current Liabilities 2,31,949.59 1,67,991.06 Total Liabilities 3,09,654.04 2,00,059.54		37,139.48	373.06	
small enterprises. 1,614.37 (iii) Financial Guarantee liabilities 572.54 1,614.37 (iv) Other financial liabilities 21,169.31 19,398.58 (b) Obligation towards Investor in Subsidiary 18,990.00 17,400.00 (c) Other current liabilities 62,234.12 66,549.95 (d) Provisions 1,399.47 3,399.19 (e) Current Tax Liabilities 1,775.91 4.35 Total Current Liabilities 2,31,949.59 1,67,991.06 Total Liabilities 3,09,654.04 2,00,059.54		4,820.74	1,750.31	
(iii) Financial Guarantee liabilities 572.54 1,614.37 (iv) Other financial liabilities 21,169.31 19,398.58 (b) Obligation towards Investor in Subsidiary 18,990.00 17,400.00 (c) Other current liabilities 62,234.12 66,549.95 (d) Provisions 1,399.47 3,379.15 (e) Current Tax Liabilities 1,775.91 4.35 Total Current Liabilities 2,31,949.59 1,67,991.06 Total Liabilities 3,09,654.04 2,00,059.54		83,848.02	57,521.25	
(iv) Other financial liabilities 21,169.31 19,398.58 (b) Obligation towards Investor in Subsidiary 18,990.00 17,400.00 (c) Other current liabilities 62,234.12 66,549.95 (d) Provisions 1,399.47 3,379.19 (e) Current Tax Liabilities 1,775.91 4.35 Total Current Liabilities 2,31,949.59 1,67,991.06 Total Liabilities 3,09,654.04 2,00,059.54	·	572 54	1 614 37	
(b) Obligation towards Investor in Subsidiary 18,990.00 17,400.00 (c) Other current liabilities 62,234.12 66,549.95 (d) Provisions 1,399.47 3,379.19 (e) Current Tax Liabilities 1,775.91 4.35 Total Current Liabilities 2,31,949.59 1,67,991.06 Total Liabilities 3,09,654.04 2,00,059.54	1 /			
(c) Other current liabilities 62,234.12 66,549.95 (d) Provisions 1,399.47 3,379.15 (e) Current Tax Liabilities 1,775.91 4.35 Total Current Liabilities 2,31,949.59 1,67,991.06 Total Liabilities 3,09,654.04 2,00,059.54	1 /			
1,399.47 3,379.19 1,775.91 4.35 1,775.91 1,67,991.06 1,67,				
(e) Current Tax Liabilities 1,775.91 4.35 Total Current Liabilities 2,31,949.59 1,67,991.06 Total Liabilities 3,09,654.04 2,00,059.54	• •			
Total Liabilities 3,09,654.04 2,00,059.54	• •			
Total Liabilities 3,09,654.04 2,00,059.54	Total Current Liabilities	2,31,949.59	1,67,991.06	
TOTAL FOURTY AND LIABILITIES	Total Liabilities			
	TOTAL EQUITY AND LIABILITIES	5,30,856.72	3,92,687.62	

12. Previous period/year figures have been re-grouped /re-classified wherever necessary.

Place: Mumbai

Date: May 22, 2019

For & on behalf of the Board of Directors